

**REAL ESTATE COMMISSION[193E]**

**Notice of Intended Action**

**Twenty-five interested persons, a governmental subdivision, an agency or association of 25 or more persons may demand an oral presentation hereon as provided in Iowa Code section 17A.4(1)“b.”**

**Notice is also given to the public that the Administrative Rules Review Committee may, on its own motion or on written request by any individual or group, review this proposed action under section 17A.8(6) at a regular or special meeting where the public or interested persons may be heard.**

Pursuant to the authority of Iowa Code sections 543B.9 and 543B.18, the Real Estate Commission hereby gives Notice of Intended Action to amend Chapter 19, “Requirements for Mandatory Errors and Omissions Insurance,” Iowa Administrative Code.

The proposed amendment to rule 193E—19.6(543B) will require that a licensee provide proof of insurability within 30 days of written notice by the Commission.

A public hearing will be held on February 15, 2011, at 1 p.m. in the Second Floor, Professional Licensing Conference Room, 1920 SE Hulsizer Road, Ankeny, Iowa, at which time persons may present their views on the proposed amendment either orally or in writing. At the hearing, persons who wish to speak will be asked to give their names and addresses for the record and to confine their remarks to the subject of the proposed amendment.

Consideration will be given to all written suggestions or comments received by 4:30 p.m. on February 15, 2011. Comments should be addressed to David Batts, Executive Officer, Iowa Real Estate Commission, 1920 SE Hulsizer Road, Ankeny, Iowa 50021; or faxed to (515)281-7411. E-mail may be sent to [David.Batts@Iowa.gov](mailto:David.Batts@Iowa.gov).

This amendment is intended to implement Iowa Code section 543B.47.

The following amendment is proposed.

Adopt the following **new** subrule 19.6(8):

**19.6(8)** Failure to provide required proof of insurability within 30 days of written notice by the commission shall result in the placement of the license on inactive status. A license that has been placed on inactive status pursuant to this provision shall not be reactivated until satisfactory evidence has been provided verifying that coverage is current and in full force and effect.